Arthritis Ireland

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2025

GSW Faulkner Orr (Audit & Assurance) Limited
Second Floor
One Stephen Street Upper
Dublin 8
Dublin
D08 DR9P
Ireland

Company Number: 78931
Charity Number: 6297
Charities Regulatory Authority Number: 20011123

Arthritis Ireland

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Arthritis Ireland
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Timothy O'Sullivan (Resigned 27 August 2025) Orla Killeen Ciara Curtin Conor Hyland John Stack Mary Gillespie Mairead Shannon (Resigned 20 September 2025) Eric Boyle (Resigned 20 September 2025) Ursula Fearon Catherine Hughes
Company Secretary	John Stack (Appointed 15 October 2025) Eric Boyle (Resigned 15 October 2025)
Charity Number	6297
Charities Regulatory Authority Number	20011123
Company Registration Number	78931
Registered Office and Principal Address	1 Clanwilliam Square Grand Canal Quay Dublin 2
Auditors	GSW Faulkner Orr (Audit & Assurance) Limited Second Floor One Stephen Street Upper Dublin 8 Dublin D08 DR9P Ireland
Principal Bankers	AIB 1-4 Lower Baggot Street Dublin 2 Ireland
Solicitors	Dillon Solicitors Unit A1 Nutgrove Office Park Rathfarnham Dublin 14

Arthritis Ireland
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Arthritis Ireland present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Arthritis Ireland is limited by guarantee and does not have a share capital. At the balance sheet date there were 7 members whose guarantee is limited to €1.27. This guarantee continues for one year after membership ceases. The company is governed by the Companies Act 2014 and produces its accounts in compliance with that Act.

Mission, Objectives and Strategy

Mission Statement
We seek to ensure that every person living with arthritis in Ireland is supported to live a full and active life, having access to appropriate health services and treatments. We work to ensure an enhanced quality of life for people living with arthritis, minimising the devastating effects that arthritis can have on lives.

Vision
A better world for people living with arthritis today and a world without arthritis tomorrow.

Values
First and foremost, we are **person-centred**. This approach puts people living with arthritis at the heart of everything we do. Arthritis doesn't discriminate, so it's important for us to understand the lived reality of every person affected by this debilitating disease. We strive to be **inclusive** and ensure that the voice of those living with arthritis always takes priority.

We work in **partnership** with people living with arthritis, their families, employers, health professionals and other service providers to achieve the best possible outcomes and greatest impacts. We understand the importance of trust and acting with the utmost **integrity**. We are responsible, accountable and operate to the highest governing standards.

We are **innovative**, forward thinking and dynamic. We are committed to finding smarter ways of doing things to improve quality of care, uphold integrity, ensure transparency and foster person-centred inclusive practices. We are committed to **transparency** and are honest and clear about what we do, what we don't do and why.

Structure, Governance and Management

Structure
Arthritis Ireland is governed by a board of directors. The board is elected at the AGM and consists of not more than 15 representatives as follows: not more than 4 directors from the societies (three from the Irish Society for Rheumatology (ISR) and one from the Irish Rheumatology Health Professionals Society (IRHPS) including the chairperson if a societies director), 4 directors nominated by the Arthritis Ireland branches and elected at the AGM, and 7 ordinary directors to be co-opted by the remaining members of the board. The present membership of the board is listed on the 'directors and other information' page. The directors and secretary who served during the year had no financial interests in the organisation. The board of Arthritis Ireland meets on a bi-monthly basis.

Arthritis Ireland has a Governance and Finance Committee, which is responsible for the following areas: audit and finance, board structure, succession planning, memo and articles of association, AGM, Charities Governance Code implementation and review, compensation and benefits, legal awareness.

Financial Review
The results for the financial year are set out on page 11 and additional notes are provided showing income and expenditure in greater detail.

Income
Total income for the year amounted to €1,379,858 (2024: €1,797,506).

In 2025, we published a new Strategic Plan which covers the period 2025-2029 and will guide our work for the next five years.

Financial Results
At the end of the financial year the company had gross assets of €2,425,893 (2024 - €2,300,566) and gross liabilities of €145,410 (2024 - €125,713). The net assets of the company have increased by €105,630.

Reserves Position and Policy
The Board recognises that an integral part of charitable fundraising has an element of risk and therefore agrees to provide a minimum General Reserve fund of €500,000 for safeguarding the provision of its services in the event of adverse economic difficulties. These are referred to as Unrestricted Funds in its financial statements.

The full reserves policy of the charity is detailed in note 3.

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Timothy O'Sullivan (Resigned 27 August 2025)
Orla Killeen
Ciara Curtin
Conor Hyland
John Stack
Mary Gillespie
Mairead Shannon (Resigned 20 September 2025)
Eric Boyle (Resigned 20 September 2025)
Ursula Fearon
Catherine Hughes

The secretaries who served during the financial year were;

John Stack (Appointed 15 October 2025)
Eric Boyle (Resigned 15 October 2025)

Compliance with Sector-Wide Legislation and Standards
The company engages pro-actively with legislation, standards and codes which are developed for the sector. Arthritis Ireland subscribes to and is compliant with the following:
- The Companies Act 2014
- The Charities SORP (FRS 102)

Post Balance Sheet Events
There have been no significant events affecting the company since the financial year-end.

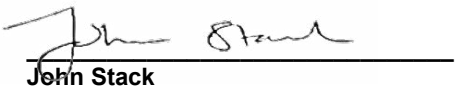
The Auditors
The auditors, GSW Faulkner Orr (Audit & Assurance) Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 1 Clanwilliam Square, Grand Canal Quay, Dublin 2.

Approved by the Board of Directors on 13th May 2026_____ and signed on its behalf by:

Ursula Fearon
Director



John Stack
Director

13.05.2026

Arthritis Ireland
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 13th May 2026_____ and signed on its behalf by:

Ursula Fearon
Director

John Stack
Director

13.05.2026

INDEPENDENT AUDITOR'S REPORT
to the Members of Arthritis Ireland

Report on the audit of the financial statements

Opinion
We have audited the company financial statements of Arthritis Ireland ('the Charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
to the Members of Arthritis Ireland

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

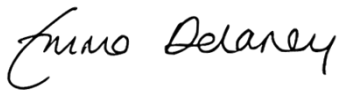
Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of Arthritis Ireland

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Emma Delaney
for and on behalf of
GSW FAULKNER ORR (AUDIT & ASSURANCE) LIMITED
Statutory Auditors
Second Floor
One Stephen Street Upper
Dublin 8
Dublin
D08 DR9P
Ireland

13.05.2026

Arthritis Ireland
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Designated Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Designated Funds 2024 €	Total Funds 2024 €
Income									
Voluntary Income	**5.1**	**602,262**	**-**	**-**	**602,262**	550,712	-	-	550,712
Charitable activities									
- Grants from government and other co-funders	**5.2**	**-**	**511,014**	**-**	**511,014**	-	507,925	-	507,925
Activities for generating funds	**5.3**	**264,395**	**-**	**-**	**264,395**	594,564	-	-	594,564
Other income	**5.4**	**2,187**	**-**	**-**	**2,187**	2,339	141,966	-	144,305
Total income		**868,844**	**511,014**	**-**	**1,379,858**	1,147,615	649,891	-	1,797,506
Expenditure									
Charitable activities	**6.1**	**779,300**	**485,930**	**-**	**1,265,230**	690,863	673,750	-	1,364,613
Other expenditure	**6.2**	**8,998**	**-**	**-**	**8,998**	9,016	-	-	9,016
Total Expenditure		**788,298**	**485,930**	**-**	**1,274,228**	699,879	673,750	-	1,373,629

Arthritis Ireland
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

		Unrestricted Funds 2025	Restricted Funds 2025	Designated Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Restricted Funds 2024	Designated Funds 2024	Total Funds 2024
		€	€	€	€	€	€	€	€
Net income/(expenditure)		**80,546**	**25,084**	**-**	**105,630**	447,736	(23,859)	-	423,877
Transfers between funds		**-**	**-**	**-**	**-**	-	-	-	-
Net movement in funds for the financial year		**80,546**	**25,084**	**-**	**105,630**	447,736	(23,859)	-	423,877
Reconciliation of funds:									
Total funds beginning of the year	**17**	**1,103,166**	**(13,962)**	**1,085,649**	**2,174,853**	655,430	9,897	1,085,649	1,750,976
Total funds at the end of the year		**1,183,712**	**11,122**	**1,085,649**	**2,280,483**	1,103,166	(13,962)	1,085,649	2,174,853

Arthritis Ireland
BALANCE SHEET
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	11	**40,209**	45,763
Current Assets			
Debtors	12	**73,189**	61,799
Cash at bank and in hand	13	**2,312,495**	2,193,004
		2,385,684	2,254,803
Creditors: Amounts falling due within one year	14	**(145,410)**	(125,713)
Net Current Assets		**2,240,274**	2,129,090
Total Assets less Current Liabilities		**2,280,483**	2,174,853
Funds			
Endowment funds		**1,085,649**	1,085,649
Income funds:	16		
Restricted funds		**11,122**	(13,962)
General fund (unrestricted)		**1,183,712**	1,103,166
Total funds	17	**2,280,483**	2,174,853

Approved by the Board of Directors on 13th May 2026_____ and signed on its behalf by:

Ursula Fearon
Director

John Stack
Director

Arthritis Ireland
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net movement in funds		**105,630**	423,877
Adjustments for:			
Depreciation		**8,998**	9,016
		114,628	432,893
Movements in working capital:			
Movement in debtors		**(11,390)**	(33,808)
Movement in creditors		**19,697**	9,791
Cash generated from operations		**122,935**	408,876
Cash flows from investing activities			
Payments to acquire tangible assets		**(3,444)**	(4,318)
Net increase in cash and cash equivalents		**119,491**	404,558
Cash and cash equivalents at the beginning of the year		**2,193,004**	1,788,446
Cash and cash equivalents at the end of the year	**13**	**2,312,495**	2,193,004

1. GENERAL INFORMATION

Arthritis Ireland is a company limited by guarantee incorporated in Ireland. The registered office of the company is 1 Clanwilliam Square, Grand Canal Quay, Dublin 2 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

Arthritis Ireland is governed by a Memorandum and Articles of Association. In our strategic plan we have identified 6 key strategic priorities:

1. Service Delivery
We will provide relevant and meaningful services to people living with arthritis across the full journey of their disease.

2. Partnership
We will take collective action to address the needs of those living with arthritis.

3. Advocacy
We will advocate with and on behalf of people with lived experience of arthritis to influence policy makers to respond to the needs of people with arthritis.

4. Research
We will influence research activities for better treatments, diagnoses and cures.

5. Awareness
We will increase public knowledge of arthritis and Arthritis Ireland's work.

6. Organisation Capacity
We will ensure our organisation is designed to implement our strategy through the right structures, processes, systems and governance.

Arthritis Ireland has throughout the year been fundraising and spending its funds in support of its strategic priorities.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting
The following are the categories of funds maintained:

Arthritis Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Donations and legacies
Income from donations and legacies includes donations from individuals and corporate bodies. This income is recognised on a receipts basis. This income is unrestricted.

Income from charitable activities
Income from Charitable Activities includes grant income from the Health Service Executive and Department of Rural and Community Development and the Gaeltacht, corporate sponsorship and income. This income is reflected in the Statement of Financial Activities in the period in which the related expenditure is incurred. This income is always restricted.

Income from fundraising
Fundraising income is derived from activities and events held by the organisation and the general public. This income is recognised when it is received and is classified as unrestricted.

Other income
Other income comprises income received by the charity that does not fall within the categories of donations and legacies, charitable activities, or other primary income streams.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Allocation of Support Costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs are analysed between cost of raising funds and expenditure on charitable activities. Where costs cannot be directly attributed, they are allocated in proportion to the benefits received. Salaries and associated costs which can be attributed to specific projects are charged accordingly.

Reserves Policy
Income/revenue is received from time to time on both a restricted and unrestricted basis. Restricted income is received against a specific project or service either donor advised or corporate sponsorship and cannot be used for any other purpose other than the wishes of the donor. Unrestricted income is used at the discretion of management and is generally deployed against frontline services as the need arises.

The policy applies to all funds detailed within the financial statements of the organisation as audited each year by its auditors.

- The Board has a policy to ensure all funds, whether invested in short or long-term financial instruments, guarantees the original capital sum.

- The Board recognises that an integral part of charitable fundraising has an element of risk and therefore agrees to provide a minimum General Reserve fund of €500,000 for safeguarding the provision of its services in the event of adverse economic difficulties. These are referred to as Unrestricted Funds in its financial statements.

Employee Benefit
Short-term employee benefits such as wages and salaries are measured at the amount expected to be paid in exchange for that service and not discounted for the time value of money.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	2% Straight line
Fixtures, fittings and equipment	33.3% Straight line
Motor vehicles	20% Straight line

Debtors
Debtors include amounts owed to the charity for the provision of goods and services or amounts the charity has paid in advance for the goods and services it will receive. Debtors also include amounts receivable on grant funding to which the charity is entitled. Debtors must be measured at their recoverable amounts (the amount the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services).

Creditors
Trade creditors represent amounts payable to suppliers for goods and services received in the normal course of business. No interest is payable on the outstanding trade creditors. The Company has adequate working capital to meet its obligations.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation and deferred taxation

Arthritis Ireland has received charitable exemption from the Revenue Commissioners. Accordingly no taxation charge has been included in the financial statements. The company's charitable number is CHY 6297.

In line with the stipulations of DPER Circular 13/2014, the charity has obtained and maintained a valid Tax Clearance Certificate for the financial year ended 31 December 2025. This certificate confirms that the charity is compliant with all tax obligations at the time of issuance.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets
Long lived assets, consisting primarily of tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

Arthritis Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

5. INCOME

5.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Donations and legacies	**602,262**	**-**	**602,262**	550,712

5.2 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Grants from government and other co-funders:				
Dept. of Rural and Community Development and the Gaeltacht	**-**	**90,961**	**90,961**	90,961
Programme income	**-**	**74,989**	**74,989**	-
Health Service Executive	**-**	**220,326**	**220,326**	170,000
Branch grants	**-**	**-**	**-**	17,445
Sponsorship	**-**	**113,618**	**113,618**	162,343
Other grants	**-**	**11,120**	**11,120**	67,176
	-	**511,014**	**511,014**	507,925

5.3 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Fundraising	**264,395**	**-**	**264,395**	594,564

5.4 OTHER INCOME

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Branch income	**-**	**-**	**-**	141,966
Interest income	**2,187**	**-**	**2,187**	2,339
	2,187	**-**	**2,187**	144,305

6. EXPENDITURE

6.1 CHARITABLE ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2025	2024
	€	€	€	€	€
Administration	**-**	**-**	**118,877**	**118,877**	102,907
Community Support Service	**-**	**-**	**318,140**	**318,140**	357,539
Education & Information Programmes	**-**	**-**	**239,333**	**239,333**	189,007
Awareness and Advocacy	**-**	**-**	**120,622**	**120,622**	138,559
Governance	**-**	**-**	**108,507**	**108,507**	184,743
Research	**-**	**-**	**17,022**	**17,022**	101,009
Fundraising	**-**	**-**	**342,729**	**342,729**	290,849
	-	**-**	**1,265,230**	**1,265,230**	1,364,613

6.2 OTHER EXPENDITURE

	Direct Costs	Other Costs	Support Costs	2025	2024
	€	€	€	€	€
Other expenditure	**-**	**8,998**	**-**	**8,998**	9,016

Arthritis Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6.3 SUPPORT COSTS

	Charitable Activities €	2025 €	2024 €
Maintenance and Insurance	**13,629**	**13,629**	13,308
Staff costs	**683,666**	**683,666**	590,772
Administration	**82,990**	**82,990**	86,128
Programme expenses	**425,741**	**425,741**	556,154
Meetings	**2,949**	**2,949**	10,557
Bank charges	**3,109**	**3,109**	3,516
Professional membership	**5,730**	**5,730**	4,177
Professional and consultancy fees	**6,686**	**6,686**	60,495
Accountancy fees	**31,874**	**31,874**	33,496
Auditor fees	**8,856**	**8,856**	6,010
	1,265,230	**1,265,230**	1,364,613

7. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2025 €	2024 €
Maintenance and Insurance	Occupancy	**13,629**	13,308
Staff costs	No of Employees	**683,666**	590,772
Administration	Governance	**82,990**	86,128
Programme expenses	Programme	**425,741**	556,154
Meetings	Governance	**2,949**	10,557
Bank charges	Governance	**3,109**	3,516
Professional membership	Governance	**5,730**	4,177
Professional and consultancy fees	Governance	**6,686**	60,495
Accountancy fees	Governance	**31,874**	33,496
Auditor fees	Governance	**8,856**	6,010
		1,265,230	1,364,613

8. NET INCOME

	2025 €	2024 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	**8,998**	9,016
Auditor's remuneration:		
- audit services	**8,856**	6,010

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed during the financial year was as follows:

	2025 Number	2024 Number
Office and administration	**13**	12

The staff costs comprise:	2025 €	2024 €
Wages and salaries	**681,752**	590,772

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Arthritis Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

10. SALARY BANDS

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	2025 Number of Employees	2024 Number of Employees
€80,000 - €90,000	**1**	1

11. TANGIBLE FIXED ASSETS

	Land and buildings freehold	**Fixtures, fittings and equipment**	**Motor vehicles**	**Total**
	€	**€**	**€**	**€**
Cost				
At 1 January 2025	144,688	195,220	28,287	368,195
Additions	-	3,444	-	3,444
At 31 December 2025	144,688	198,664	28,287	371,639
Depreciation				
At 1 January 2025	106,137	188,008	28,287	322,432
Charge for the financial year	2,894	6,104	-	8,998
At 31 December 2025	109,031	194,112	28,287	331,430
Net book value				
At 31 December 2025	**35,657**	**4,552**	**-**	**40,209**
At 31 December 2024	38,551	7,212	-	45,763

12. DEBTORS

	2025	2024
	€	€
Other debtors	**(2,546)**	5,101
Prepayments	**19,056**	28,986
Accrued Income	**56,679**	27,712
	73,189	61,799

13. CASH AND CASH EQUIVALENTS

	2025	2024
	€	€
Cash and bank balances	**2,312,495**	2,193,004

14. CREDITORS

Amounts falling due within one year	**2025**	2024
	€	€
Trade creditors	**46,633**	22,543
Taxation and social security costs	**14,421**	13,545
Accruals	(**20,240**)	30,686
Deferred Income	**104,596**	58,939
	145,410	125,713

Arthritis Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

15. STATE FUNDING

Agency	**Pobal**
Government Department	Department of Rural and Community Development And the Gaeltacht
Grant Programme	Scheme to support National Organisations in the Community and Voluntary Sector
Term	Expires 30th June 2025
Total Fund	€90,961
Expenditure	€90,961
Capital Grant	No
Restriction on use	Support for staff wages

Agency	**Health Service Executive**
Government Department	Department of Health
Grant Programme	Section 39
Term	Expires 31st of December 2025
Total Fund Received	€190,315
Expenditure	€190,315
Fund deferred or due at financial year end	€0
Capital Grant	No
Restriction on use	Self- Management Courses

16. RESERVES

	2025	2024
	€	€
At the beginning of the year	**2,174,853**	1,750,976
Surplus for the financial year	**105,630**	423,877
At the end of the year	**2,280,483**	2,174,853

17. FUNDS

17.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Designated Funds	**Unrestricted Funds**	**Restricted Funds**	**Total Funds**
	€	**€**	**€**	€
At 1 January 2024	1,085,649	655,430	9,897	1,750,976
Movement during the financial year	-	447,736	(23,859)	423,877
At 31 December 2024	1,085,649	1,741,079	433,774	2,174,853
Movement during the financial year	-	80,546	25,084	105,630
At 31 December 2025	**1,085,649**	**1,821,625**	**458,858**	**2,280,483**

Arthritis Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025	Income	Expenditure	Transfers between funds	Balance 31 December 2025
	€	€	€	€	€
Designated funds					
Designated fund	1,085,649	-	-	-	1,085,649
Restricted funds					
Restricted	(13,962)	511,014	485,930	-	11,122
Unrestricted funds					
Unrestricted General	1,103,166	868,844	788,298	-	1,183,712
Total funds	**2,174,853**	**1,379,858**	**1,274,228**	**-**	**2,280,483**

Designated Fund
The designated fund is made up of two legacies received in 2020 and 2021 and is to be used for specific expenditure over the coming years. If the overall funds of the organisation are sufficient to cover this specific expenditure then these funds will be used first. As the designated funds are spent, the amount will be transferred to the unrestricted fund

No expenditure was incurred from this fund in 2025.

17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	€	€	€	€
Restricted funds	40,209	2,385,684	**(145,410)**	2,280,483
	40,209	**2,385,684**	**(145,410)**	**2,280,483**

18. STATUS

Arthritis Ireland is limited by guarantee and does not have a share capital. At the balance sheet date there were 7 members whose guarantee is limited to €1.27. This guarantee continues for one year after membership ceases. The company is governed by the Companies Act 2014 and produces its accounts in compliance with that Act.

19. RELATED PARTY TRANSACTIONS

There were no transactions with the directors during the period.

Key management includes the Chief Executive Officer (CEO). The amount paid or payable to key management for employee services of the CEO was €88,168 (2024; €88,168).

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 13.05.2026

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