Arthritis Ireland

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2024

KSI Faulkner Orr Limited
Behan House
10 Lower Mount Street
Dublin 2
Ireland

Company Number: 78931
Charity Number: 6297
Charities Regulatory Authority Number: 20011123

Arthritis Ireland
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Arthritis Ireland
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Timothy O'Sullivan Ursula Fearon Orla Killeen Ciara Curtin Mairead Shannon Eric Boyle Conor Hyland Mary Gillespie (Appointed 25 January 2024) John Stack (Appointed 25 January 2024) Catherine Hughes (Appointed 25 January 2024)
Company Secretary	Eric Boyle
Charity Number	6297
Charities Regulatory Authority Number	20011123
Company Registration Number	78931
Registered Office and Principal Address	1 Clanwilliam Square Grand Canal Quay Dublin 2
Auditors	KSI Faulkner Orr Limited Behan House 10 Lower Mount Street Dublin 2 Ireland
Principal Bankers	AIB 1-4 Lower Baggot Street Dublin 2 Ireland
Solicitors	Dillon Solicitors Unit A1 Nutgrove Office Park Rathfarnham Dublin 14

Arthritis Ireland
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Arthritis Ireland present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Arthritis Ireland is limited by guarantee and does not have a share capital. At the balance sheet date there were 10 members whose guarantee is limited to €1.27. This guarantee continues for one year after membership ceases. The company is governed by the Companies Act 2014 and produces its accounts in compliance with that Act.

Mission, Objectives and Strategy

Mission Statement
We seek to ensure that every person living with arthritis in Ireland is supported to live a full and active life, having access to appropriate health services and treatments. We work to ensure an enhanced quality of life for people living with arthritis, minimising the devastating effects that arthritis can have on lives.

Vision
A better world for people living with arthritis today and a world without arthritis tomorrow.

Purpose
- We are the first and frequent point of support for people living with arthritis in Ireland.
- We develop and deliver the services and supports which allow people living with arthritis to lead full and active lives.
- We listen to our community and advocate solutions to their needs through developing evidence-based policy proposals.
- We influence the research agenda and promote development of new diagnostics, treatments and supports.

Values
- We understand the importance of trust and acting with the utmost INTEGRITY. We are responsible, accountable and operate to the highest governing standards.
- We are committed to TRANSPARENCY and are honest and clear about what we do, what we don't do and why.
- Our PERSON-CENTRED approach puts people living with arthritis at the heart of everything we do. Arthritis doesn't discriminate, so it's important for us to understand the lived reality of every person affected by this debilitating disease.
- We strive to be INCLUSIVE and ensure that the voices of those living with arthritis always takes priority.
- We work in PARTNERSHIP with people living with arthritis, their families, employers, health professionals, service providers and other organisations to achieve the best possible outcomes and greatest impacts.
- We are INNOVATIVE, forward thinking and dynamic. We are committed to finding smarter ways of doing things to improve quality of care.

Structure, Governance and Management

Structure
Arthritis Ireland is governed by a board of directors. The board is elected at the AGM and consists of not more than 15 representatives as follows: not more than 4 directors from the societies (three from the Irish Society for Rheumatology (ISR) and one from the Irish Rheumatology Health Professionals Society (IRHPS) including the chairperson if a societies director), 4 directors nominated by the Arthritis Ireland branches and elected at the AGM, and 7 ordinary directors to be co-opted by the remaining members of the board. The present membership of the board is listed on the 'directors and other information' page. The directors and secretary who served during the year had no financial interests in the organisation. The board of Arthritis Ireland meets on a bi-monthly basis.

Arthritis Ireland has a Governance and Finance Committee, which is responsible for the following areas: audit and finance, board structure, succession planning, memo and articles of association, AGM, Charities Governance Code implementation and review, compensation and benefits, legal awareness.

Financial Review
The results for the financial year are set out on page 11 and additional notes are provided showing income and expenditure in greater detail.

Income
Total income for the year amounted to €1,797,506 (2023: €980,957).

In 2019, we published a new strategic plan which guides our work and covers the period 2019-2023. This plan was extended into 2024 while the new 2025-2029 strategic plan was in development. As part of this process, we articulated a new vision, mission and purpose for the organisation.

The directors remain confident that Arthritis Ireland will continue to achieve its strategic priorities into 2025 and beyond.

Financial Results
At the end of the financial year the company had gross assets of €2,300,566 (2023 - €1,866,898) and gross liabilities of €125,713 (2023 - €115,922). The net assets of the company have increased by €423,877.

Reserves Position and Policy
The Board recognises that an integral part of charitable fundraising has an element of risk and therefore agrees to provide a minimum General Reserve fund of €500,000 for safeguarding the provision of its services in the event of adverse economic difficulties. These are referred to as Unrestricted Funds in its financial statements.

The full reserves policy of the charity is detailed in note 3.

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Timothy O'Sullivan
Ursula Fearon
Orla Killeen
Ciara Curtin
Mairead Shannon
Eric Boyle
Conor Hyland
Mary Gillespie (Appointed 25 January 2024)
John Stack (Appointed 25 January 2024)
Catherine Hughes (Appointed 25 January 2024)

The secretary who served throughout the financial year was Eric Boyle.

Compliance with Sector-Wide Legislation and Standards
The company engages pro-actively with legislation, standards and codes which are developed for the sector. Arthritis Ireland subscribes to and is compliant with the following:
- The Companies Act 2014
- The Charities SORP (FRS 102)

Post Balance Sheet Events
There have been no significant events affecting the company since the financial year-end.

The Auditors
The auditors, KSI Faulkner Orr Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records
To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 1 Clanwilliam Square, Grand Canal Quay, Dublin 2.

Approved by the Board of Directors on 07/05/2025 **and signed on its behalf by:**

Timothy O'Sullivan
Director

Eric Boyle
Director

Arthritis Ireland
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 07/05/2025 **and signed on its behalf by:**

Timothy O'Sullivan
Director

Eric Boyle
Director

INDEPENDENT AUDITOR'S REPORT
to the Members of Arthritis Ireland

Report on the audit of the financial statements

Opinion
We have audited the company financial statements of Arthritis Ireland ('the Charity') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
to the Members of Arthritis Ireland

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of Arthritis Ireland

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Emma Delaney

Emma Delaney
for and on behalf of
KSI FAULKNER ORR LIMITED
Statutory Auditors
Behan House
10 Lower Mount Street
Dublin 2
Ireland
07 May 2025.

Arthritis Ireland
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Designated Funds 2024 €	Total Funds 2024 €	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Designated Funds 2023 €	Total Funds 2023 €
Income									
Voluntary Income	5.1	**550,712**	-	-	**550,712**	315,884	-	-	315,884
Charitable activities									
- Grants from government and other co-funders	5.2	-	**507,925**	-	**507,925**	-	409,946	-	409,946
Activities for generating funds	5.3	**594,564**	-	-	**594,564**	175,711	-	-	175,711
Other income	5.4	**2,339**	**141,966**	-	**144,305**	683	78,733	-	79,416
Total income		**1,147,615**	**649,891**	-	**1,797,506**	492,278	488,679	-	980,957
Expenditure									
Charitable activities	6.1	**690,863**	**673,750**	-	**1,364,613**	653,981	496,026	-	1,150,007
Other expenditure	6.2	**9,016**	-	-	**9,016**	8,011	-	-	8,011
Total Expenditure		**699,879**	**673,750**	-	**1,373,629**	661,992	496,026	-	1,158,018
Net income/(expenditure)		**447,736**	**(23,859)**	-	**423,877**	(169,714)	(7,347)	-	(177,061)
Transfers between funds		-	-	-	-	233,786	-	(233,786)	-
Net movement in funds for the financial year		**447,736**	**(23,859)**	-	**423,877**	64,072	(7,347)	(233,786)	(177,061)

The notes on pages 15 to 22 form part of the financial statements

Arthritis Ireland
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Designated Funds 2024 €	Total Funds 2024 €	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Designated Funds 2023 €	Total Funds 2023 €
Reconciliation of funds:									
Total funds beginning of the year	17	**655,430**	**9,897**	**1,085,649**	**1,750,976**	591,358	17,244	1,319,435	1,928,037
Total funds at the end of the year		**1,103,166**	**(13,962)**	**1,085,649**	**2,174,853**	655,430	9,897	1,085,649	1,750,976

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 07/05/2025 **and signed on its behalf by:**

Timothy O'Sullivan
Director

Eric Boyle
Director

Arthritis Ireland
BALANCE SHEET
as at 31 December 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	11	**45,763**	50,461
Current Assets			
Debtors	12	**61,799**	27,991
Cash at bank and in hand	13	**2,193,004**	1,788,446
		2,254,803	1,816,437
Creditors: Amounts falling due within one year	14	**(125,713)**	(115,922)
Net Current Assets		**2,129,090**	1,700,515
Total Assets less Current Liabilities		**2,174,853**	1,750,976
Funds			
Designated funds		**1,085,649**	1,085,649
Income funds:	16		
Restricted funds		**(13,962)**	9,897
General fund (unrestricted)		**1,103,166**	655,430
Total funds	17	**2,174,853**	1,750,976

Approved by the Board of Directors on 07/05/2025 **and signed on its behalf by:**

Timothy O'Sullivan
Director

Eric Boyle
Director

Arthritis Ireland
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Net movement in funds		**423,877**	(177,061)
Movement in Designated net of amounts converted into income		**-**	233,786
Adjustments for:			
Depreciation		**9,016**	8,011
		432,893	64,736
Movements in working capital:			
Movement in debtors		**(33,808)**	5,163
Movement in creditors		**9,791**	15,341
Cash generated from operations		**408,876**	85,240
Cash flows from investing activities			
Payments to acquire tangible assets		**(4,318)**	(4,613)
Movement in Designated net of amounts converted into income		**-**	(233,786)
Net increase/(decrease) in cash and cash equivalents		**404,558**	(153,159)
Cash and cash equivalents at the beginning of the year		**1,788,446**	1,941,605
Cash and cash equivalents at the end of the year	**13**	**2,193,004**	1,788,446

1. GENERAL INFORMATION

Arthritis Ireland is a company limited by guarantee incorporated in Ireland. The registered office of the company is 1 Clanwilliam Square, Grand Canal Quay, Dublin 2 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

Arthritis Ireland is governed by a Memorandum and Articles of Association. In our strategic plan we have identified 6 key strategic priorities:

1. Provide relevant and meaningful services to people living with arthritis across the full journey of their disease.
2. Make Arthritis Ireland the 'go-to' destination for information, services and supports.
3. Ensure our organisation is dynamic, networked, transparent and resourced to deliver our strategic priorities.
4. Advocate and offer solutions to the State to recognise its role and responsibilities to people living with arthritis.
5. Build public awareness and understanding of arthritis.
6. Influence research activities for better treatments, diagnoses and cures.

Arthritis Ireland has throughout the year been fundraising and spending its funds in support of its strategic priorities.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Arthritis Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

Donations and legacies
Income from donations and legacies includes donations from individuals and corporate bodies. This income is recognised on a receipts basis. This income is unrestricted.

Income from charitable activities
Income from Charitable Activities includes grant income from the Health Service Executive and Department of Rural and Community Development, corporate sponsorship and income. This income is reflected in the Statement of Financial Activities in the period in which the related expenditure is incurred. This income is always restricted.

Income from fundraising
Fundraising income is derived from activities and events held by the organisation and the general public. This income is recognised when it is received and is classified as unrestricted.

Other income
Other income is derived from branch income and bank interest. Branch income derives from activities and fundraising held by the branches throughout Ireland. This income is recognised in the Statement of Financial Activities when received. Branch income is restricted and bank interest income is unrestricted.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Allocation of Support Costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs are analysed between cost of raising funds and expenditure on charitable activities. Where costs cannot be directly attributed, they are allocated in proportion to the benefits received. Salaries and associated costs which can be attributed to specific projects are charged accordingly.

Donated services or facilities
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.
On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Reserves Policy
Income/revenue is received from time to time on both a restricted and unrestricted basis. Restricted income is received against a specific project or service either donor advised or corporate sponsorship and cannot be used for any other purpose other than the wishes of the donor. Unrestricted income is used at the discretion of management and is generally deployed against frontline services as the need arises.

The policy applies to all funds detailed within the financial statements of the organisation as audited each year by its auditors.

- The Board has a policy to ensure all funds, whether invested in short or long-term financial instruments, guarantees the original capital sum.

- The Board recognises that an integral part of charitable fundraising has an element of risk and therefore agrees to provide a minimum General Reserve fund of €500,000 for safeguarding the provision of its services in the event of adverse economic difficulties. These are referred to as Unrestricted Funds in its financial statements.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	33.3% Straight line
Motor vehicles	-	20% Straight line

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation and deferred taxation

Arthritis Ireland has received charitable exemption from the Revenue Commissioners. Accordingly no taxation charge has been included in the financial statements. The company's charitable number is CHY 6297.

In line with the stipulations of DPER Circular 13/2014, the charity has obtained and maintained a valid Tax Clearance Certificate for the financial year ended 31 December 2024. This certificate confirms that the charity is compliant with all tax obligations at the time of issuance.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets
Long lived assets, consisting primarily of tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

Arthritis Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

5. INCOME
5.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2024	2023
	€	€	€	€
Donations and legacies	550,712	-	550,712	315,884

5.2 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2024	2023
	€	€	€	€
Grants from government and other co-funders:				
Dept. of Rural and Community Development	-	90,961	90,961	90,961
Health Service Executive	-	170,000	170,000	169,352
Branch grants	-	17,445	17,445	21,204
Sponsorship	-	162,343	162,343	94,708
Other grants	-	67,176	67,176	33,721
	-	507,925	507,925	409,946

5.3 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	2024	2023
	€	€	€	€
Fundraising	594,564	-	594,564	175,711

5.4 OTHER INCOME

	Unrestricted Funds	Restricted Funds	2024	2023
	€	€	€	€
Branch income	-	141,966	141,966	78,733
Interest income	2,339	-	2,339	683
	2,339	141,966	144,305	79,416

6. EXPENDITURE
6.1 CHARITABLE ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2024	2023
	€	€	€	€	€
Administration	-	-	102,907	102,907	92,985
Community Support Service	-	-	357,539	357,539	310,689
Education & Information Programmes	-	-	189,007	189,007	189,820
Awareness and Advocacy	-	-	138,559	138,559	118,102
Governance	-	-	184,743	184,743	176,260
Research	-	-	101,009	101,009	60,342
Fundraising	-	-	290,849	290,849	201,809
	-	-	1,364,613	1,364,613	1,150,007

6.2 OTHER EXPENDITURE

	Direct Costs	Other Costs	Support Costs	2024	2023
	€	€	€	€	€
Other expenditure	-	9,016	-	9,016	8,011

Arthritis Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

6.3 SUPPORT COSTS

	Charitable Activities	2024	2023
	€	€	€
Maintenance and Insurance	**13,308**	**13,308**	14,424
Staff costs	**590,772**	**590,772**	505,978
Administration	**86,128**	**86,128**	85,117
Programme expenses	**556,154**	**556,154**	437,506
Meetings	**10,557**	**10,557**	2,623
Bank charges	**3,516**	**3,516**	3,343
Professional membership	**4,177**	**4,177**	4,835
Professional and consultancy fees	**60,495**	**60,495**	57,207
Accountancy fees	**33,496**	**33,496**	32,223
Auditor fees	**6,010**	**6,010**	6,751
	1,364,613	**1,364,613**	1,150,007

7. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2024	2023
		€	€
Maintenance and Insurance		**13,308**	14,424
Staff costs		**590,772**	505,978
Administration		**86,128**	85,117
Programme expenses		**556,154**	437,506
Meetings	Governance	**10,557**	2,623
Bank charges	Governance	**3,516**	3,343
Professional membership	Governance	**4,177**	4,835
Professional and consultancy fees	Governance	**60,495**	57,207
Accountancy fees	Governance	**33,496**	32,223
Auditor fees	Governance	**6,010**	6,751
		1,364,613	1,150,007

8. NET INCOME

	2024	2023
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	**9,016**	8,011
Auditor's remuneration:		
- audit services	**6,010**	6,751

9. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons employed during the financial year was as follows:

	2024 Number	2023 Number
Office and administration	**12**	10

The staff costs comprise:	2024 €	2023 €
Wages and salaries	**590,772**	505,978

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Arthritis Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

10. SALARY BANDS

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	2024 Number of Employees	2023 Number of Employees
€80,000 - €90,000	**1**	1

11. TANGIBLE FIXED ASSETS

	Land and buildings freehold	**Fixtures, fittings and equipment**	**Motor vehicles**	**Total**
	€	**€**	**€**	**€**
Cost				
At 1 January 2024	144,688	190,902	28,287	363,877
Additions	-	4,318	-	4,318
At 31 December 2024	144,688	195,220	28,287	368,195
Depreciation				
At 1 January 2024	103,245	181,884	28,287	313,416
Charge for the financial year	2,892	6,124	-	9,016
At 31 December 2024	106,137	188,008	28,287	322,432
Net book value				
At 31 December 2024	**38,551**	**7,212**	**-**	**45,763**
At 31 December 2023	41,443	9,018	-	50,461

12. DEBTORS

	2024	2023
	€	€
Other debtors	**5,101**	188
Prepayments	**28,986**	13,610
Accrued Income	**27,712**	14,193
	61,799	27,991

13. CASH AND CASH EQUIVALENTS

	2024	2023
	€	€
Cash and bank balances	**2,193,004**	1,788,446

14. CREDITORS

Amounts falling due within one year	**2024**	2023
	€	€
Trade creditors	**22,543**	35,601
Taxation and social security costs	**13,545**	12,827
Pension accrual	**-**	(9,384)
Accruals	**30,686**	15,048
Deferred Income	**58,939**	61,830
	125,713	115,922

Arthritis Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

15. STATE FUNDING

Agency	**Pobal**
Government Department	Department of Rural and Community Development
Grant Programme	Scheme to support National Organisations in the Community and Voluntary Sector
Term	Expires 31st December 2024
Total Fund	€90,961
Expenditure	€90,961
Capital Grant	No
Restriction on use	Support for staff wages
Agency	**Health Service Executive**
Government Department	Department of Health
Grant Programme	Section 39
Term	Expires 31st of December 2024
Total Fund	€170,000
Expenditure	€170,000
Capital Grant	No
Restriction on use	Self Management Courses

16. RESERVES

	2024 €	2023 €
At the beginning of the year	**1,750,976**	1,928,037
Surplus/(Deficit) for the financial year	**423,877**	(177,061)
At the end of the year	**2,174,853**	1,750,976

17. FUNDS
17.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Designated Funds €	Total Funds €
At 1 January 2023	591,358	17,244	1,319,435	1,928,037
Movement during the financial year	64,072	(7,347)	(233,786)	(177,061)
At 31 December 2023	655,430	9,897	1,085,649	1,750,976
Movement during the financial year	447,736	(23,859)	-	423,877
At 31 December 2024	**1,103,166**	**(13,962)**	**1,085,649**	**2,174,853**

Arthritis Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2024	Income	Expenditure	Transfers between funds	Balance 31 December 2024
	€	€	€	€	€
Designated funds					
Designated Fund	1,085,649	-	-	-	1,085,649
Restricted funds					
Restricted	9,897	649,891	673,750	-	(13,962)
Unrestricted funds					
Unrestricted General	655,430	1,147,615	699,879	-	1,103,166
Total funds	**1,750,976**	**1,797,506**	**1,373,629**	**-**	**2,174,853**

Designated Fund

The Designated Fund is made up of two legacies received in 2020 and 2021, the funds have been Designated for specific expenditure over the next three years. As the funds are spent the amount in the Designated Fund will be transferred to the Unrestricted Fund.

No expenditure was incurred from this fund in 2024.

In previous years transfers to the Designated funds were presented as a cash inflow and a subsequent cash outflow in the Statement of Cash Flows. These transfers will not be included as a cash flow movement going forward. Rather, the expenditure will be incurred directly under Designated funds and no transfer from the unrestricted reserve will be required.

17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	€	€	€	€
Restricted funds	45,763	2,254,803	**(125,713)**	2,174,853
	45,763	**2,254,803**	**(125,713)**	**2,174,853**

18. STATUS

Arthritis Ireland is limited by guarantee and does not have a share capital. At the balance sheet date there were 10 members whose guarantee is limited to €1.27. This guarantee continues for one year after membership ceases. The company is governed by the Companies Act 2014 and produces its accounts in compliance with that Act.

19. RELATED PARTY TRANSACTIONS

There were no transactions with the directors during the period.

Key management includes the Chief Executive Officer (CEO). The amount paid or payable to key management for employee services of the CEO was €88,168 (2023; €85,600).

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on .....